



**The Arc**<sup>®</sup>

*Master Trust*

# ANNUAL REPORT

## 2025





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# A Message From Kim Dodson

# Chief Executive Officer



The Arc of Indiana is proud of the work we do through our Master Trust. Each year, we continue to grow & help families find peace of mind, as well as ensure that people are well cared for.

I love hearing the great stories our trust account managers share about people being able to purchase new furniture, go on vacation, or simply enjoy the hobby they are passionate about. The Trust is doing exactly what it was envisioned to do over thirty-seven years ago!

Throughout 2025, The Arc of Indiana remained focused on its mission to create opportunities for people with intellectual & developmental disabilities (IDD) to live, learn, work, & play in the communities of their choice across our state. In addition to our trust services, we are here to connect families & people with disabilities with information, resources, & services; & to advocate on their behalf. Should you need assistance in areas beyond your trust services, please don't hesitate to contact us.

As we look ahead to 2026, The Arc of Indiana is proud to celebrate its 70th Anniversary & realize that the progress we have made cannot be taken for granted. So much of what we have fought for is now being questioned, but we stand ready to continue our fight to protect the human rights of people with IDD.

Thank you for allowing us to serve you & your family. We truly appreciate you.

A handwritten signature in black ink that reads "Kim Dodson". The signature is fluid and cursive.

**KIM DODSON**

CHIEF EXECUTIVE OFFICER

# A Message From Melissa Justice

## Chief Trust Officer



2025 marked the 37th year that The Arc of Indiana Master Trust has been serving Hoosiers across the state through our pooled special needs trust services. Over the years, we've grown from a team of just one person to twelve by the end of 2025, reflecting not only the growth of the trust over those years, but The Arc's commitment to serving the beneficiaries that have enrolled in the trust.

This past year brought a lot of positive growth & change. We added new team members, created new roles, & are planning for even more support in the years ahead. We also continued improving our trust management system, INtrust, to better serve you. In addition, The Arc of Indiana's board of directors asked us to take a close look at our banking relationship to ensure we're providing the best possible service.

All of these efforts are focused on supporting our beneficiaries & their families, along with the caregivers, professionals, & attorneys who work alongside you. We truly couldn't do this work without your trust & partnership.

As you'll see from this report, 2025 was a strong year. We opened several new trusts, received positive feedback from families & partners, & saw continued growth in our investments. We hope you find this report helpful & reassuring.

Most importantly, thank you for being part of The Arc of Indiana Master Trust community. It's an honor to do this work, & we look forward to continuing to serve you & your loved ones in the years to come.

A handwritten signature in cursive script that reads "Melissa Justice". The signature is written in a dark blue or black ink.

**MELISSA JUSTICE**  
CHIEF TRUST OFFICER



The Arc of Indiana Master Trust, Indiana's leading special needs trust, is proud of the service we have provided since our founding in 1988.

The Arc Master Trust provides an experienced professional option for special needs trust administration at an affordable price, allowing resources to easily be saved & used for qualified disability & personal expenses. We are dedicated to serving people of all disabilities, people with mental illness, & people 65+.

## TRUST I

Trust I, established in 1988, is The Arc of Indiana's original trust. Trust I provides families with a reliable way to supplement the means-tested benefits their loved ones receive, such as Medicaid & Supplemental Security Income (SSI), when they are no longer there to provide for them. Trust I has been a safe harbor for more than 35 years for families to provide for their loved ones & protect their benefits.

## TRUST II

Trust II, established in 1995, allows people to save their own money in a trust while maintaining eligibility for government benefits. While the law is different in some areas for Trust I & Trust II, the administration of the two trusts is the same.

## STAY CONNECTED

We welcome you to visit The Arc Master Trust at [thearctrust.org](http://thearctrust.org) for information & resources not included in this report.

In addition, The Arc of Indiana's website, [arcind.org](http://arcind.org), has information on programs & services for people with disabilities & their families.

# Enrollments

## 2025

by the numbers

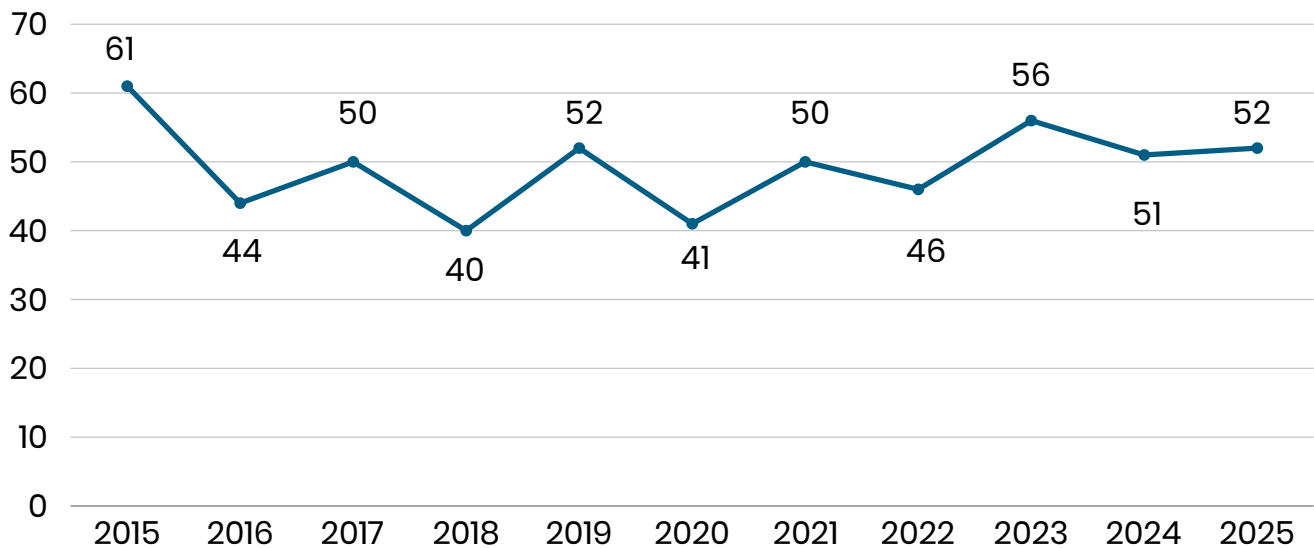
**556** New Trusts Opened

**6,283** Total Trusts Open

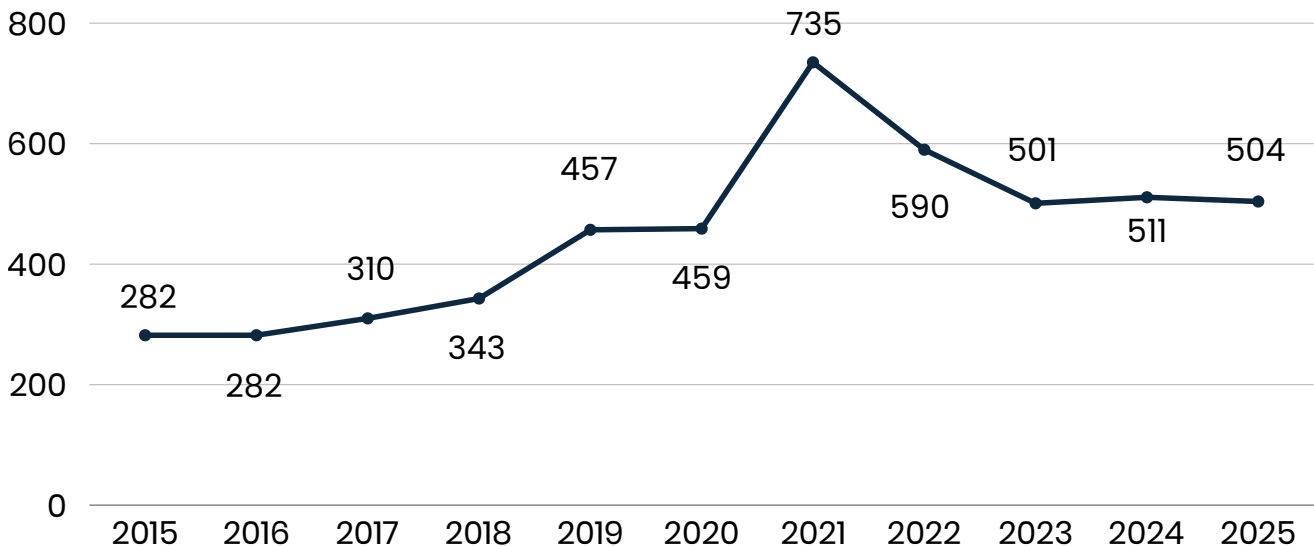
**18,419** Disbursements, totaling more than \$17.6 million

**\$167.5 MILLION** Total on Deposit for Trust I & II

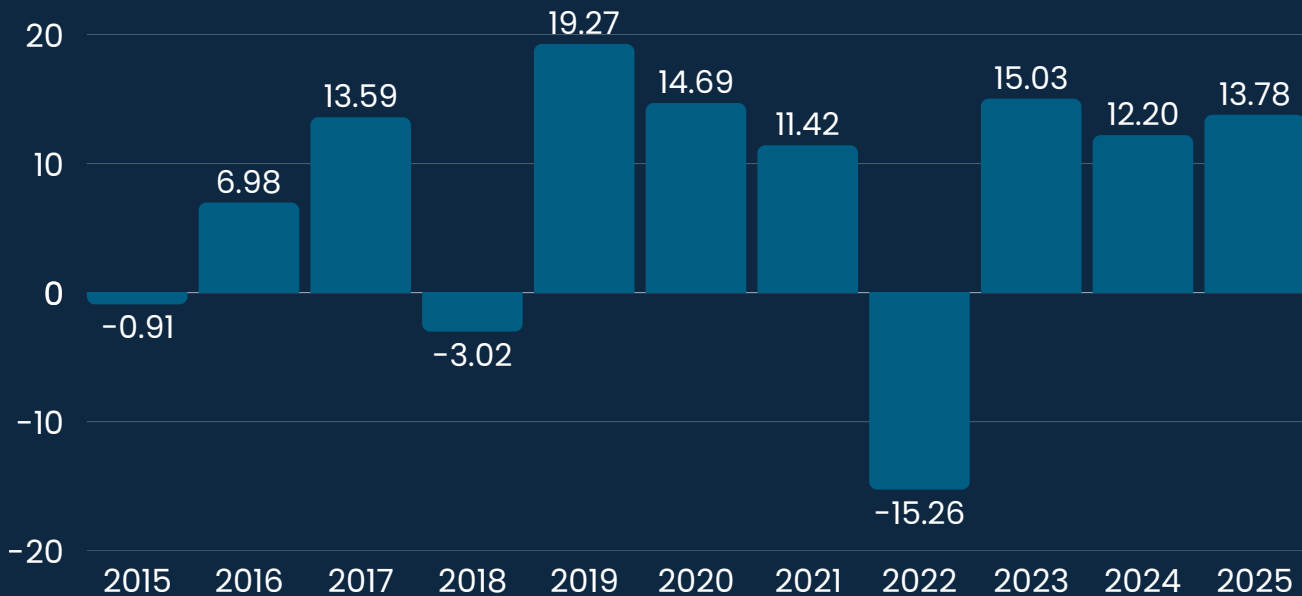
● Trust I Enrollments 2015 - 2025



● Trust II Enrollments 2015 - 2025



## The Arc Master Trust Investment Performance



*The investment information shared in this report is provided for informational purposes only. While it reflects past performance, future results may differ. Investment values can rise or fall, & returns may vary over time.*

# INVESTMENT PERFORMANCE

The return on Trust I & Trust II investments for 2025 was **+13.78** compared to **12.20%** 2024. The average annualized return on investments over the past 10 years has been **+8.87** for both Trust I & Trust II.

Our trust has two investment objectives – a long-term growth objective & a short-term liquidity objective. The short-term objective is achieved through a Money Market position. On December 31, 2025, approximately **6%** of Trust I & **5.5%** of Trust II was in the Money Market. The remainder was prudently invested in a mixture of debt & equity mutual funds to meet the long term objective.

Safeguarding the assets of trust beneficiaries is a primary concern of The Arc Master Trust. Trust funds are safely & securely on deposit with The National Bank of Indianapolis.\* The trust advisory committee & The Arc of Indiana board of directors provide advice & oversight of The Arc Master Trust.

If you would like more detailed information about The Arc Master Trust investments, please contact our office.

*\*Please note as of January 1, 2026, trust funds are on deposit with KeyBank.*

# Satisfaction Survey

In 2025, we sent a survey to all of the primary contact people for The Arc of Indiana Master Trust accounts. In that survey, we asked for feedback on what their experiences were when they contacted our office.

The survey was mailed to **1,397** households across the state. Of those 1,397 surveys, **293** responded, which is a **21%** return rate.

**How would you rate our service on a scale of 1-10? 10 being the most positive score you can give & 1 being the most negative score you can give.**

**9 or 10  
89%**

**If you have asked a question on non-trust matters or need advice, the person you contacted is willing to help or find someone else who can.**

**96%**

**If you have communicated with someone in The Arc Trust in the last year, they responded promptly & in a business-like manner.**

**92%**

## Survey Comments

“ I work as a representative payee, so I contact people at The Arc a lot. I've always been treated with kindness; they answer my questions quickly and seem to always handle all the needs of the people I serve.

Always professional, courteous and helpful.

I have found that all contacts at The Arc are friendly, willing to help and prompt.

I appreciate all of the compassion and competence you have given me in an efficient manner as I try to help my sister. Thank you.

I am the guardian of my sister with a disability. I appreciate that her provider doesn't have to do a "spend down" each month and can instead put any extra money in a trust. So when she has a need for special services that cost more (eyeglasses, dental, etc) she has money available.

”

# Our Team



**Melissa Justice, Chief Trust Officer**

**Sarah Geis, Senior Director of Engagement**

**Karina Napier, Senior Director of Trust Administration**

**Crystal Harrold, Director of Beneficiary Services**

**Trent Barnes, Director of Social Services**

**Trust Account Managers**

**Shontaya (Tate) Chaney, Kala Duhamell,  
Yanelie Jiminez Hernandez, Aimee Letourneau,  
Vonne Schouten, Stephanie Schraven, & Kaitlin Waltz**

**Lynn Bellessis & Donna Rezsonya, Trust Administrative Assistants**

**Aqueelah Ramsey, Trust Receptionist**

## **The Arc Master Trust Advisory Committee**

- Dennis Frick - Indiana Legal Services, Chairman
- Tom Ewbank - Retired, Krieg Devault
- Kevin McDowell - Retired, Indiana State Office of the Attorney General
- Alan Kaffenberger - The Arc of Indiana Board of Directors, Sr. Director of Clinical Programs & Prior Authorization
- Michael Wilhem, DeFur Voran, Partner





***The Arc***<sup>®</sup>

*Master Trust*

**Founded by The Arc of Indiana in 1988**

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## **CONTACT US**

