Serving Hoosiers of all disabilities and their families since 1988

The Arc
Master Trust

LANGUAGE REFERENCING
THE ARC TRUST

The following language will help your attorney properly reference The Arc of Indiana Master Trust in your will. If you intend to use life insurance to fund The Arc Trust, provide this language to your insurance agent so your intent can be properly recorded.

IF (NAME OF BENEFICIARY) IS LIVING AT MY DEATH,

THEN (SPECIFY DOLLAR AMOUNT OR PERCENTAGE) SHALL

BE PAID TO THE NATIONAL BANK OF INDIANAPOLIS,

TRUSTEE U/A WITH THE ARC OF INDIANA, INC.

KNOWN AS THE ARC OF INDIANA MASTER TRUST, DATED

OCTOBER 24, 1988, FOR THE BENEFIT OF (NAME OF BENEFICIARY).

NOTE: If another family member, a grandparent for example, also wants to contribute to the trust, the family member should use this same language in his or her legal document. If the amount is less than the Trust I minimum funding at the time the account is opened, then the money will be held in an account other than the investment account.

SUCCESSOR REMAINDERMEN

When a beneficiary dies, if any money remains in his or her account, that money is divided according to the **instructions you leave in the Joinder Agreement**. But what happens if one or more of the persons you list (these people are called "remaindermen") predecease the beneficiary? If you do not name **successor remaindermen** then the deceased person's share is divided among the surviving remaindermen.

Many Donors to The Arc Trust are parents. Often, they want to name their grandchildren as successor remaindermen. The following example contains suggested language:
"_____percent, in equal shares, to our other living children or, if deceased, to their descendants, per stirpes and not per capita." Successor remaindermen are named in the Joinder Agreement, not the will. When completing the Joinder Agreement list successor remaindermen if desired.

Other commonly named successor remaindermen include the local Arc, a service provider, or the Donor's church. If, for example, you want to name your local Arc as a successor remainderman, you would modify the above example accordingly.